



IPS Perfex Holdings Pte. Ltd.

UEN / GST Reg. No.: 199101410N

Anti Money Laundering Policy

Our Principle

We exercise due diligence in the selection of our business partners. We comply with anti- money laundering regulations.

Policy

IPS Perfex Holdings Pte Ltd and its subsidiaries (“PERFEX”) complies with anti-money laundering regulations in all countries where it operates.

Implementation

PERFEX shall implement a **‘know your business partner’ due diligence process** to confirm the identity and legitimacy of all business partners. The extent of due diligence procedures may vary according to legal requirements and the risk profile of the transaction. At a minimum the business name, address and tax ID shall be confirmed.

PERFEX shall implement formal procedures to deal with unusual or suspect payment transactions. This includes procedures to block funds or return funds to the sending party. Cases of suspected money-laundering shall be escalated to the **Group Ethics and Compliance committee** and regulatory authorities will be notified if required.

Warning signs (red flags) for suspect transactions include

- payments to / from countries which are associated with money-laundering,
- payments to / from countries which differ from the registered office of the business partner (e.g., use of off-shore accounts),
- unusually complex transactions with split payments, involving different accounts in different currencies or jurisdictions,
- payments through intermediates, agents, advisors, or ‘nameless accounts’ which have no identifiable link to the customer,
- large payments in cash, cash equivalents, crypto-currencies or by money courier services,
- deficient or apparently false records to conceal the origin or destination of payments,
- over-payments with subsequent request to return or forward the money to a different account or different counter party, and
- financial transactions which are possibly linked to money laundering, criminal activities, drug trafficking or terrorism.

Record-keeping



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PERFEX are required to maintain appropriate documents to support all payments.

Acknowledgement

Please acknowledge the following form by accessing through QR Code.

I hereby confirm that I have read, understood, and accepted all statements described within the documented policy and shall fulfil the prescribed terms and conditions contained herein.

